

SOUTH CAROLINA ELECTRIC & GAS COMPANY
OPERATING EXPERIENCE - TOTAL ELECTRIC
12 MONTHS ENDED DECEMBER 31, 2017

Line No.	Description	(\$000's)		
		Regulatory Per Books	Pro-Forma Adjustments	Total As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
1	<u>Operating Revenues</u>	<u>2,664,426,229</u>	<u>(535,437,434)</u>	<u>2,128,988,795</u>
2	<u>Operating Expenses</u>			
3	O&M Expenses - Fuel	657,825,785	-	657,825,785
4	O&M Expenses - Other	586,529,178	(54,672,209)	531,856,969
5	Depreciation & Amortization Expenses	275,631,254	(49,496,540)	226,134,714
6	Taxes Other Than Income	213,490,994	7,373,630	220,864,624
7	Total Income Taxes	<u>241,317,794</u>	<u>(139,537,702)</u>	<u>101,780,092</u>
8	Total Operating Expenses	<u>1,974,795,005</u>	<u>(236,332,821)</u>	<u>1,738,462,184</u>
9	Operating Return	689,631,224	(299,104,613)	390,526,611
10	Customer Growth	2,779,242	(1,214,041)	1,565,201
11	Interest on Customer Deposits	<u>(1,127,281)</u>	<u>-</u>	<u>(1,127,281)</u>
12	<u>Return</u>	<u>691,283,185</u>	<u>(300,318,654)</u>	<u>390,964,531</u>
13	<u>Rate Base</u>			
14	Plant in Service	10,196,438,409	(271,764,570)	9,924,673,839
15	Reserve for Depreciation	<u>3,903,784,244</u>	<u>1,339,707</u>	<u>3,905,123,951</u>
16	Net Plant	6,292,654,165	(273,104,277)	6,019,549,887
17	Construction Work in Progress	340,584,501	(86,645,616)	253,938,885
18	Deferred Debits / Credits	2,266,639,639	(2,199,376,086)	67,263,553
19	Total Working Capital	(102,187,532)	(6,834,026)	(109,021,558)
20	Materials & Supplies	434,824,964	(108,698,961)	326,126,003
21	Accumulated Deferred Income Taxes	<u>(799,140,723)</u>	<u>-</u>	<u>(799,140,723)</u>
22	Total Rate Base	<u>8,433,375,014</u>	<u>(2,674,658,966)</u>	<u>5,758,716,048</u>
23	<u>Rate of Return</u>	8.20%		6.79%

*No rate increase is proposed in this proceeding. The analysis of the hypothetical rate increase is calculated to show the size of the revenue shortfall under the ORS Plan. SCE&G does not accept the level of tax savings, merger savings, or other assumptions in the ORS analysis. However, for modeling purposes they are included in this calculation.

SOUTH CAROLINA ELECTRIC & GAS COMPANY
OPERATING EXPERIENCE - RETAIL ELECTRIC
12 MONTHS ENDED DECEMBER 31, 2017

Line No.	Description	(\$000's)		
		Regulatory Per Books	Pro-Forma Adjustments	Total As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)
1	<u>Operating Revenues</u>	<u>2,611,119,429</u>	<u>(533,916,353)</u>	<u>2,077,203,076</u>
2	<u>Operating Expenses</u>			
3	O&M Expenses - Fuel	631,607,100	-	631,607,100
4	O&M Expenses - Other	572,298,891	(54,477,692)	517,821,199
5	Depreciation & Amortization Expenses	269,337,754	(49,601,869)	219,735,885
6	Taxes Other Than Income	208,740,981	7,195,838	215,936,819
7	Total Income Taxes	<u>248,572,997</u>	<u>(139,746,693)</u>	<u>108,826,304</u>
8	Total Operating Expenses	<u>1,930,557,723</u>	<u>(236,630,416)</u>	<u>1,693,927,307</u>
9	Operating Return	680,561,706	(297,285,936)	383,275,770
10	Customer Growth	2,779,242	(1,214,041)	1,565,201
11	Interest on Customer Deposits	<u>(1,127,281)</u>	<u>-</u>	<u>(1,127,281)</u>
12	<u>Return</u>	<u>682,213,667</u>	<u>(298,499,977)</u>	<u>383,713,690</u>
13	<u>Rate Base</u>			
14	Plant in Service	9,980,706,786	(262,783,101)	9,717,923,685
15	Reserve for Depreciation	<u>3,814,648,968</u>	<u>1,316,889</u>	<u>3,815,965,857</u>
16	Net Plant	6,166,057,818	(264,099,991)	5,901,957,827
17	Construction Work in Progress	330,655,032	(83,760,664)	246,894,368
18	Deferred Debits / Credits	2,187,794,639	(2,123,845,452)	63,949,187
19	Total Working Capital	(106,815,602)	(6,809,712)	(113,625,314)
20	Materials & Supplies	419,863,904	(104,272,049)	315,591,855
21	Accumulated Deferred Income Taxes	<u>(782,232,866)</u>	<u>-</u>	<u>(782,232,866)</u>
22	Total Rate Base	<u>8,215,322,925</u>	<u>(2,582,787,867)</u>	<u>5,632,535,058</u>
23	<u>Rate of Return</u>	8.30%		6.81%

*No rate increase is proposed in this proceeding. The analysis of the hypothetical rate increase is calculated to show the size of the revenue shortfall under the ORS Plan. SCE&G does not accept the level of tax savings, merger savings, or other assumptions in the ORS analysis. However, for modeling purposes they are included in this calculation.